

NOTE.—QUARTERLY MEETING, TOWN HALL, SEPTEMBER 1st, at 7 p.m.

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1866.
Registered March 15th, 1887.

Reg. Office : 5, Colehill, Tamworth, Staffordshire.

Register No., 2,582.
Telephone No. 18.

The 135th Quarterly Report, AND Balance Sheet

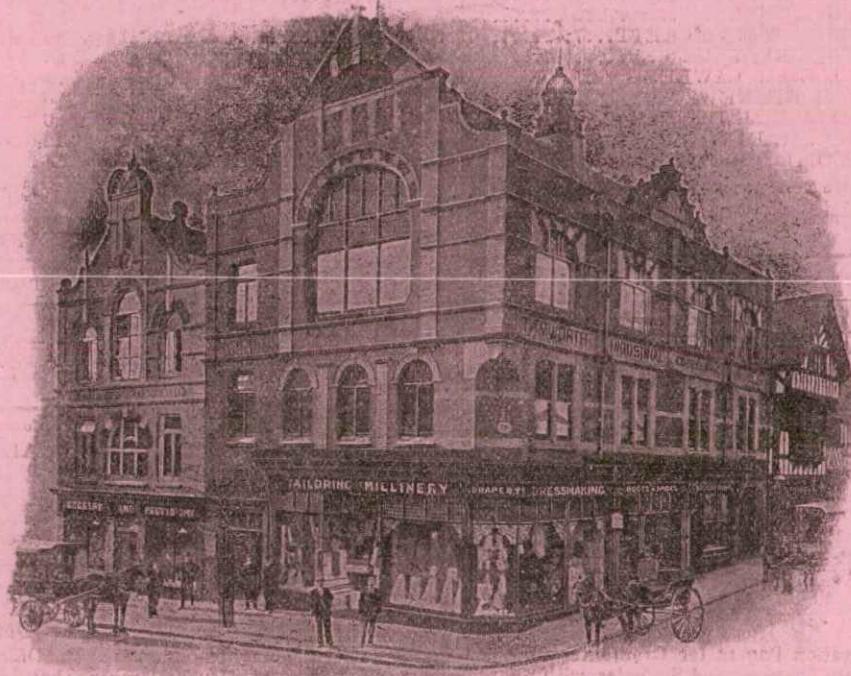
FOR THE

*Half Year ended
July 12th, 1920.*



BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LIMITED,
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: Mr. ALBERT E. HACKETT.

Secretary and Manager: Mr. F. S. WHARTON, F.C.I.S.

Auditor: Mr. THOS. BRODRICK, Public Auditor, Co-operative Wholesale Society Limited, Audit Department, 1, Balloon Street, Manchester.

Arbitrators: H. J. FAUSSET, Esq., M.D.; A. E. RICHARDSON, Esq., M.D.; Rev. J. E. H. BLAKE, M.A.; Rev. J. T. W. CLARIDGE, M.A.

GENERAL COMMITTEE AND THEIR ATTENDANCES.

NAME.	Time Expires.	GENERAL		Finance.	Trade— Shops.	Trade— Grocery, Delivery, and Bakery.	Farm.	Building.	TOTAL.
		Possible.	Actual.						
*MR. HENRY SANDERS	Dec., 1920	26	25	2	..	..	6	33	
*† " WILLIAM JACKSON	"	26	21	10	2	5	7	4	49
* " JOHN KENT	"	26	24	..	..	..	10	..	34
" GEO. SHUTTLEWORTH	June, 1921	26	26	..	..	11	..	..	37
" THOMAS GENDERS	"	26	25	..	12	..	..	..	37
" G. H. JONES	"	26	12	2	..	..	4	..	18
" ALBERT E. HACKETT	Dec., 1921	26	26	12	11	10	7	3	69
" J. WRENCH	"	26	26	13	12	..	..	..	51
" WILLIAM LAWLEY	"	26	24	12	..	12	..	..	48
" GEORGE NEWSTEAD	June, 1922	26	18	..	..	..	6	..	24
" WALTER J. FRENCH	"	26	16	3	..	..	..	6	25
" GEO. H. FARMER	"	12	12	..	..	5	..	..	17
+ " GEO. H. BROOKFIELD	"	14	11	..	..	7	..	..	18

Those Members marked thus * retire, but are eligible for re-election.

+ Ill three times. † Ill twice.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. C. A. JEFFCOATE	12	11	MR. J. S. HARDING	12	12	MR. THOMAS LEEDHAM	12	9
* " WM. JACKSON	12	9	" JOHN NEWMAN	12	7	MRS. C. WILLSON	7	5
* " JOHN DAVIS	12	10	" A. E. HACKETT	12	9	MR. G. H. BROOKFIELD	12	5

* These Members retire, but are eligible for re-election.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following were nominated for the three vacancies on the Educational Committee:—

Nominees.	Nominators.	Seconders.
Mrs. A. L. NEWSTEAD	Mrs. C. Willson	Mr. Wm. Blythe.
" M. J. HIGGINBOTTOM	" S. E. Lockwood	Mrs. R. Elson.
Mr. C. A. JEFFCOATE	Mr. E. Coates	Mr. W. J. Lawley.
" JOHN DAVIS	" J. Kent	" H. Payne.
" WM. JACKSON	" Thos. Genders	" H. E. Hastilow.

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be handed to the Chairman before the close of the Quarterly Meeting.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a member of the Society twelve months, and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employé, shall be allowed to nominate any Member for this Committee.

THE QUARTERLY MEETING

WILL BE HELD IN THE

TOWN HALL, on WEDNESDAY, SEPTEMBER 1st, 1920.

|| Members will only be admitted to the Business Meetings of the Society upon ||
production of their Pass Cards at the door, in conformity with Rule 22. ||

Chair to be taken at 7 o'clock, when the following and any other business that may transpire will be brought forward :—

AGENDA.

1. Confirmation of Minutes of the last Quarterly Meeting.
2. Report of Committee.
3. Adoption of Balance Sheet, including the Educational Committee's Statement.
4. Confirmations :—
 - (a) To the purchase of meadow land of Tamhorn Farm, adjoining Coton Hall Farm, and of an acreage of 20 acres 2 roods 16 poles, for the sum of £575.
 - (b) To the purchase of building land at the corner of Potter's Lane and Fairfields Hill, Polesworth, containing 1 acre 22 poles, for the sum of £375.
5. Recommendations of Committee :—
 - (a) That we donate £20 to the Louth Disaster Fund of the Co-operative Union Ltd.
 - (b) That the Society become Members of the Kirkby-in-Ashfield Manufacturers Ltd., and invest £5 Share Capital.
6. Elections :—
 - (a) Three Members to the Educational Committee.
 - (b) Delegates to the C.W.S. Divisional Meetings (Midland Section).
7. Reports of Delegates :—
 - (a) C.W.S. Divisional Meeting at Hucknall Torkard.
 - (b) Stafford District Conference at Cannock.
 - (c) Congress at Bristol.
8. Nominations for the General Committee to be received.
9. Notice of Motion to be moved by Mr. Geo. Shuttleworth :—
That the Committee be instructed to consider the amendment of the Rules of the Building Mortgage Department with a view to the granting of advances to Members to purchase their houses.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

It is with very great pleasure that we submit to you the Accounts for the Half Year ended July 10th, 1920, and our 135th Quarterly Report. Possibly we ought to have done even greater, and, if so, we must realise our possibilities, and all of us take our proper share of responsibility, remembering there is no finality to Co-operation, and do our best.

The Sales have been £178,942. 1s. 8d., an increase on the previous Half Year of £29,876. 18s. 10d., and over the corresponding Half Year of last year £37,978. 10s. 2d.

Trade Surplus for the Half Year is £14,843. 16s.

The Balance Disposable is £9,652. 4s. 2d., and we recommend its disposal as follows:—

	£	s.	d.
Share Interest	1625	0	0
Dividend at 1s. 8d. in the £.....	7800	0	0
Educational Committee.....	188	1	0
Reserve Fund.....	39	3	2

The Bread Output is 151,331 stones compared with 134,302 stones for the previous Half Year.

The Membership last Half Year stood at.....	6426
To which add those admitted this Half Year.....	777
	<hr/>
	7203
<i>Less Removals, &c.</i>	455
	<hr/>
Total Number of Members on July 10th, 1920	6748

The Average Purchase of each member is 20s. 5d. per week.

The Society's Purchases (taking the average of the whole of the departments) are—

From C.W.S.	57 per cent.
" Productive Societies	2 $\frac{1}{4}$ "
" Local	4 $\frac{3}{4}$ "
" Outside Trade	36 "

the large percentage of outside trade being mostly due to our having been compelled to trade in markets for meat under the Meat Control, and for our Farm Purchases of Stock in different markets.

Coton Hall Farm.—We have been able to purchase a Meadow consisting of 20 acres 2 roods 16 poles of Tamhorn Farm, and adjoining the Coton Hall Farm, from the Peel Trustees for £575. We consider this is good grazing land, and a valuable addition to Coton Hall Farm.

Polesworth Branch.—A plot of land has been purchased at Polesworth, being a corner site on Potter's Lane and Fairfields Hill, with an area of 1 acre and 22 poles, for the sum of £375. It is our intention to commence first with a Grocery Shop, and extend the usefulness of the Branch as circumstances of being able to procure labour and material will allow.

If we are to continue the usefulness of the Society to its fullest extent and give *all* the benefits of Co-operation to *all* its members, it can only be done by your investing your savings in the Society, and supplying the capital to build larger and more commodious shops, open up new businesses, start branches in the villages, and the development of your farms. It is the safest, soundest, and best paying form of investment you can make.

Assuring you of our very best endeavours, and hoping to receive your confidence and support,

Yours faithfully,

per pro The Committee,
FREDK. S. WHARTON, Secretary.

BALANCE SHEET FOR THE HALF YEAR ENDED JULY 12th, 1920.

DR.	CASH ACCOUNT.	CR.
	RECEIPTS.	£ s. d.
To Share Contributions	26773 7 0	
" Small Savings—Contributions	2128 19 10	
" Sales Club—Deposits	355 11 6	
" Investments—		
Shares	14 9 5	
Loans in Societies	185 16 6	
Other Loans	2704 15 11	
Mortgages—Members	131 19 4	
" Sales of Goods	178942 1 8	
" Rents and Hire of Halls	14 0 3	
" Fees and Fines—Entrance and Nomination	108 3 2	
" Rules and Pass Books	2 6 10	
" Bank Interest	109 8 7	
" Trade Bonus	24 11 7	
" Commissions	4 3 0	
" Insurance Agency	38 1 8	
" Collective Life Assurance—Claims	322 2 6	
" National Health Allowance	3 5 11	
" Farms—Sales	3235 17 8	
" Works—Sales and Transfers	2149 12 3	
" Collective Life Assurance—Rebate	426 18 5	
Total Receipts.....	217671 13 0	
" Balance of Cash in hand, January 12th, 1920	393 6 4	
" " " at Bank, " " "	2733 4 1	
	£220788 3 5	
	PAYMENTS.	£ s. d.
By Share—Withdrawals		19227 17 8
" Small Savings—Withdrawals		1533 14 4
" Sales Club—Withdrawals		265 18 2
" Land, Buildings, Fixtures, &c., Purchased		5924 15 5
" Purchase of Goods, and Carriage		152680 9 5
" Expenses of Management and Production		21453 14 2
" Employees' Allowances		2 10 0
" Bank Charges		55 11 10
" Dividend and Interest		5483 19 7
" Educational		158 10 7
" Insurance Agency		26 1 10
" Collective Life Assurance—		
Premiums		677 15 8
Claims		807 9 3
" Subscriptions and Donations		117 7 0
" Compensation		0 15 2
" Investments		3025 0 0
" Farms—	£ s. d.	
Expenses and Wages	2815 16 9	
Implements	549 2 7	
" Arkall Farm		3364 19 4
" Works—	£ s. d.	
Wages	1458 5 10	
Materials	1769 8 2	
" Direct Representation		59 9 9
Total Payments	217642 3 11	
" Balance of Cash in hand, July 12th, 1920	327 14 8	
" " " at Bank " "	2818 4 10	
	£220788 3 5	

DR.

EXPENSES ACCOUNT.

	£ s. d.	£ s. d.
To Salaries and Wages—Distributive	8170 8 3	
Productive	2057 19 5	
Carting	2712 16 0	13941 8 8
,, National Health Insurance	67 0 5	
,, Fees—Committee	77 10 0	
Stocktakers	6 10 6	
Auditors	34 13 0	
,, Scrutineers	0 10 0	
Deputations and Delegations	77 7 4	
Rents, Rates, and Taxes	634 8 7	
Insurance and Licences	119 16 2	
Repairs and Alterations	1073 12 6	
Heating, Light, Water, and Oil	711 13 5	
Coke	320 19 0	
Printing, Stationery, and Advertising	431 18 7	
Postage and Telegrams	140 0 5	
Travelling	68 6 0	
Cleaning	60 11 3	
Telephone	54 16 4	
Horse Keep and Expenses	1293 17 7	
Motor	872 11 7	
Co-operative Union Subscription	10 15 4	
Legal	51 4 11	
Conferences	116 2 1	
Architect's Fees	136 0 0	
Sundries	50 13 1	
Interest—Share Capital (Interim)	£1542 11 3	
,, " " " (Estimated)	1625 0 0	3167 11 3
,, Small Savings Bank Deposits	97 16 2	
Depreciation	948 0 0	
Bank Charges	55 11 10	
Employees' Insurance Fund	100 0 0	
Special Alterations	648 9 6	
	£25369 10 6	

CR.

	£ s. d.
By Interest Chargeable to Cottages—Investments Revenue Account	7 17 0
Investments Revenue Account	541 13 0
,, Interest and Management Farms	555 0 0
,, Bank Interest	109 8 7
,, Rules and Pass Books	2 6 10
,, National Health Allowance	3 5 11
,, Commissions	4 3 0
,, Insurance Agency	11 19 10
Balance to Trade Account—	
Productive	£4368 7 3
Distributive	14731 10 8
Carting	5033 18 5
	24133 16 4

CARTING EXPENSES—	£ s. d.
Distributive	4884 13 5
Productive	149 5 0
	£5033 18 5

TRADE ACCOUNT.

	£ s. d.
To Stock on hand, January 12th, 1920.....	47500 0 0
,, Goods Purchased and Carriage	148935 17 0
,, Farm Produce	4609 15 10
,, Productive Expenses	£4517 12 3
,, Distributive "	19616 4 1
	24133 16 4
,, Net Profit, to Surplus and Deficiency Account	14843 16 0
	£240023 5 2

£ s. d.

By Goods Sold	178942 1 8
Trade Dividends—Investments Account	£31 1 7
" " Other	24 11 7
	55 13 2
Transfers to Farms	5960 10 4
Stock on hand, July 12th, 1920	55065 0 0

DETAILS OF GOODS SOLD.

Grocery—Central £74358 14 4	Outfitting	£7965 8 9	
Dordon Branch ..	7693 9 6	Drapery	7898 19 7
Bakery	26806 14 8	Millinery	3252 7 4
Butchery	18409 6 5	Boots	7478 0 10
Coal	1998 14 6	Tailoring	1991 6 4
Dairy	4732 12 2	Boot Repairing ..	1213 6 0
Crockery	3181 14 4	Milling	4698 8 3
Furnishing	4183 6 11	Greengrocery	3084 11 9

£240023 5 2

INVESTMENTS REVENUE ACCOUNT.

CR.

DR.

	£ s. d.	£ s. d.		£ s. d.
To Cottage Interest	7 17 0		By Rents	14 0 3
" " Depreciation	6 11 0		" Share Interest	214 2 7
		14 8 0	" Loan	362 15 10
" Share Interest	220 17 0		" Mortgage	13 17 3
" Loan	303 0 0		" Balance to Surplus and Deficiency Account	141 2 2
" Mortgage	14 16 0			
" Loss—War Loan	189 17 1			
				£745 18 1
				£745 18 1

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year	Less Sold or Transfer'd.	Total.	DEPRECIATION.					Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	TOTAL.		
Land and Two Cottages not used in Trade	£ 524 15 0	2491 7 8	....	£ 3016 2 8	£	2½	£ 179 3 0	£ 6 11 0	£ 185 14 0	£ 2830 8 8	£ 3016 2 8
Land and Buildings (Trade)	32312 16 0	388 6 10	....	£ 32701 2 10	£	2½	£ 10798 16 0	£ 403 17 0	£ 11202 13 0	£ 21498 9 10	£ 32701 2 10
Fixtures	9665 8 6	1268 3 1	....	£ 10933 11 7	£ 6099 16 10	10	£ 7515 8 6	£ 178 2 0	£ 7693 10 6	£ 3240 1 1	£ 10933 11 7
Rolling Stock	10712 19 3	1062 10 8	15 0 0	£ 11760 9 11	£ 7037 7 4	20	£ 8127 19 3	£ 366 1 0	£ 8494 0 3	£ 3266 9 8	£ 11760 9 11
Farms—Land	28298 18 2	....	....	£ 28298 18 2	£ ....	..	....	....	....	£ 28298 18 2	£ 28298 18 2
Buildings	7883 4 0	714 7 2	....	£ 8597 11 2	£	2½	£ 1429 4 0	....	£ 1429 4 0	£ 7168 7 2	£ 8597 11 2
Implements &c.	2920 2 10	519 2 7	....	£ 3469 5 5	£	10	£ 794 2 10	....	£ 794 2 10	£ 2675 2 7	£ 3469 5 5
Totals..	91793 3 9	3982 10 4	15 0 0	£ 95760 14 1	£ ....	..	£ 28665 10 7	£ 948 0 0	£ 29613 10 7	£ 66147 3 6	£ 95760 14 1

INVESTMENTS ACCOUNT.

SHARES.	Rate per Cent.	Balance, as per last Report.	Additions.	Interest and Bonus.	Dividend.	Total.	Transferred to Loan Account.	Withdrawn.	Balance, July 13th, 1920.	
									£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	5	£ 8325 0 0	....	£ 208 2 6	£	£ 8533 2 6	£ 208 2 6	£ 14 9 5	£ 8325 0 0	£ 63 19 7
Leicester Co-op. Boot and Shoe Manufac. Soc. Ltd.	5	£ 61 11 3	....	£ 2 8 4	£ 14 9 5	£ 73 9 0	....	....	....	£ 30 15 2
Birmingham Printers Limited	5	£ 25 8 5	....	£ 0 18 9	£ 4 8 0	£ 30 15 2	....	....	....	£ 52 2 0
Midland Boot Manufacturers Limited	5	£ 83 12 9	....	£ 1 16 9	£ 11 12 6	£ 52 2 0	....	....	....	£ 6 10 5
Northampton Productive Society Limited	5	£ 6 10 5	....	....	....	£ 10 10 0	£ 0 10 0	....	....	£ 10 0 0
Co-operative Newspaper Society Limited	5	£ 10 0 0	....	£ 0 10 0	....	£ 10 10 0	£ 0 10 0	....	....	£ 6 5 0
Morning Star Sundries Limited	5	£ 5 7 1	....	£ 0 6 3	£ 0 11 8	£ 6 5 0	....	....	....	£ 5 0 0
Tamworth and District Farmers' Co op. Society Limited.	5	£ 5 0 0	....	....	....	£ 5 0 0	....	....	....	£ 6 16 2
Wigston Hosiers Limited	5	£ 6 16 2	....	....	....	£ 6 16 2	....	....	....	£ 10 0 0
Ideal Clothiers Limited	5	£ 10 0 0	....	....	....	£ 10 0 0	....	....	....	£ 25 0 0
Midland Woodworkers Limited	5	....	£ 25 0 0	....	....	£ 25 0 0	....	....	....	....
		£ 8494 6 1	£ 25 0 0	£ 214 2 7	£ 81 1 7	£ 8764 10 3	£ 208 12 6	£ 14 9 5	£ 8541 8 4	
LOANS.		Rate per Cent.	Balance, as per last Report.	Advances and Charges.	Interest.	Transferred from Share Account.	Total.	Withdrawals and Repayments.	Balance, July 12th, 1920.	
									£ s. d.	£ s. d.
Co-operative Wholesale Society Limited		4½	£ 7673 8 1	....	£ 176 18 11	£ 208 2 6	£ 8058 9 6	....	....	£ 8058 9 6
Co-operative Newspaper Society Limited		5	£ 8 8 4	....	£ 0 0 5	£ 0 18 9	....	....	....	£ 0 18 9
War Loan		5	£ 2894 13 0	....	....	....	£ 2894 13 0	*2894 13 0	....	....
Mortgages		3½	£ 805 19 1	....	£ 13 17 3	....	£ 819 16 4	181 19 4	687 17 0	....
Co-operative Wholesale Society Limited Development Bonds.....		6	£ 5000 0 0	£ 3000 0 0	£ 185 16 6	....	£ 8185 16 6	185 16 6	8000 0 0	....
			£ 16374 8 6	£ 3000 0 0	£ 376 18 1	£ 208 12 6	£ 19959 14 1	3212 8 10	16747 5 3	

* Includes Loss, £189. 17s. 1d., Investments Revenue Account.

FARM ACCOUNT.

Dr.									Cr.
	Ashlands and Poplars.	Coton Hall.	Hoghill.	Totals.		Ashlands and Poplars.	Coton Hall.	Hoghill.	Totals.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Valuation, Jan. 12th, 1920.....	6539 6 11	2356 7 2	6980 1 8	16375 15 9	By Cash Sales—Produce.....	1567 13 8	362 4 2	1306 19 10	3236 17 8
“ Additions—Stock	1464 2 8	630 5 7	3591 0 1	5685 8 4	“ Goods.....	1893 14 3	919 18 2	1796 3 5	4609 15 10
“ Horses		*15 0 0	275 2 0	290 2 0	“ Horses				
“ Wages and Expenses.....	893 1 11	374 8 6	993 6 10	2260 17 3	“ Balance, July 12th, 1920	5535 3 7	2713 18 11	9071 7 4	17320 9 10
“ Interest and Management....	100 0 0	120 0 0	335 0 0	555 0 0					
* Transfer from Trade.	8996 11 6	3996 1 3	12174 10 7	25167 3 4		8996 11 6	3996 1 3	12174 10 7	25167 3 4

MEMBERS' SHARE ACCOUNT.

	£ s. d.	£ s. d.	
To Withdrawals	19227 17 8	By Members' Shares, January 12th, 1920	123881 18 9
“ Present Claims, July 12th, 1920.....	141120 5 7	“ Interest, January	£1418 8 7
		“ Interim	1542 11 3
			2960 19 10
		“ Dividend Transferred, January	3222 0 6
		“ Interim	3509 17 2
			6731 17 8
		“ Contributions	26689 1 0
		“ Educational Grant	184 6 0
			26773 7 0
	£160348 3 3		£160348 3 3

SMALL SAVINGS ACCOUNT.

	£ s. d.	£ s. d.	
To Withdrawals	1533 14 4	By Members' Claims, January 12th, 1920	5231 16 4
“ Present Claims, July 12th, 1920.....	5919 18 0	“ Contributions	2128 19 10
	£7453 12 4	“ Interest	97 16 2

DIVIDEND AND INTEREST REGULATION FUND ACCOUNT.

	£ s. d.	£ s. d.	
To Balance, July 12th, 1920	730 8 4	By Balance, January 12th, 1920	594 2 3
	£730 8 4	“ Last Disposal	136 6 1
			£730 8 4

RESERVE FUND ACCOUNT.

DR.	CR.
	£ s. d.
To Balance, July 12th, 1920	5467 15 0
	£5467 15 0
	£ s. d.
By Balance, January 12th, 1920	5109 11 10
" " as per Disposal Account	250 0 0
" Fees and Fines—Cash Account	108 3 2
	£5467 15 0

SURPLUS AND DEFICIENCY ACCOUNT.

DR.	CR.
	£ s. d.
To Members' Dividend	5970 11 7
" Share Interest	1418 8 7
" Educational Committee	134 6 0
" Reserve Fund	250 0 0
" Farm Reserve Fund	1000 0 0
" Dividend Regulation Fund	138 6 1
	£8909 12 8
	£ s. d.
By Surplus from last Half Year	7479 12 3
" Interest (Estimated)	1430 0 0
	£8909 12 3
	£ s. d.
To Donations—	
Tamworth Nursing Association	1 1 0
Dordon	1 1 0
Polesworth	1 1 0
Tamworth Hospital (Bread)	16 15 6
W. L. Purves' Testimonial	30 0 0
Birmingham and Midland Eye Hospital	5 5 0
Skin and Urinary Hospital	2 2 0
" Co-operative Convention	5 5 0
Women's Guild Congress	5 0 0
Midland Co-operative Convalescent Fund	12 10 0
Cleveland House, Wolverhampton	2 2 0
Co-operative Union—Stafford District	2 2 0
" Income Tax Appeal	25 15 6
Industrial Co-operative Farming Association	1 0 0
Necessitous Members	6 6 0
	117 7 0
" Employees' Allowances	2 10 0
" Interim Dividend	6245 6 8
" Balance, Investments Revenue Account	141 2 2
" Direct Representation	59 9 9
" Collective Assurance Premium	677 15 8
" Surplus, as per Balance Sheet	8027 4 2
	£15270 14 5
	£15270 14 5

BALANCE SHEET OF FUNDS AND EFFECTS, as at July 12th, 1920.

CAPITAL AND LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Due to Shareholders.....	141120	5	7	Farm Balances	17320	9	10
Small Savings and Interest	5919	18	0	Value of Stock in Trade—			
Other Liabilities—				Stock	£57430	15	3
Sales Club Deposits	£212	19	3	Less Depreciation.....	2365	15	3
For Goods, including Carriage of Goods	4160	9	1				
For Expenses	1001	5	1		55065	0	0
Collective Life Assurance	19	17	11		66147	3	6
Surplus and Deficiency Account.....	24	0	0	Land and Buildings used in Trade			
				Investment of Surplus Funds—			
				Land and Buildings not used in Trade...	2830	8	8
				Mortgages	687	17	0
				Shares	8541	8	4
				Loans	16059	8	3
Reserves—	152458	14	11	Other Assets—			
Reserve Fund	5467	15	0	Works Stock			
Dividend Regulation Fund.....	730	8	4	Arkall Farm			
Farm Fund.....	2027	19	5	Educational.....			
Special Alterations Fund	575	0	0	Balance at C.W.S. Bank	2818	4	10
Plate Glass Fund	60	0	0	Cash in hands of Cashier.....	327	14	8
Employees' Insurance Fund	800	14	1				
Tamworth Hospital					3145	19	6
Balance reserved for—							
Share Interest	1625	0	0				
Disposal	8027	4	2				
	9652	4	2				
	£172022	15	11				
					£172022	15	11

DR.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

CR.

	£	s.	d.		£	s.	d.
To Share Interest.....	1625	0	0	By Surplus Disposable			
,, Dividend to Members on £93,600 at 1s. 8d. in the £.....	7800	0	0		9652	4	2
,, Educational Committee.....	188	1	0				
,, Reserve Fund	39	3	2				
	£9652	4	2				
					£9652	4	2

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN.—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law. For the Stock in Trade I have relied upon the figures certified by your Stocktakers.

Audit Dept., C.W.S. Ltd., 1, Balloon Street, Manchester.

August 11th, 1920.

THOS. BRODRICK, Public Auditor.

EDUCATIONAL DEPARTMENT.

DR.

STATEMENT OF ACCOUNTS for Half Year, from January 12th, 1920, to July 12th, 1920.

CR.

INCOME.	£ s. d.	EXPENDITURE.	£ s. d.
To Cash on Deposit, January 12th, 1920	204 19 4	By Wheatsheaf Delivery	7 3 0
,, Cash in hand	20 18 1	,, Attendance and Cleaning at Institute.....	39 0 6
,, Half Year's Grant	184 6 0	,, Hire of Piano and Room.....	9 6 6
,, Sale of Literature.....	0 4 9	,, Books for Library.....	3 18 3
,, Rent of Rooms, Piano, and Chairs	38 4 6	,, Co-operative Class Expenses	5 5 0
,, Sickroom Appliances (Hire)	1 16 7	,, Delegations	5 3 10
,, Interest	4 17 7	,, Secretary's Fee and Postages.....	2 3 0
,, Meetings	7 16 2	,, Librarian	1 19 0
		,, Repairs	287 0 4
		,, Lectures and Concerts.....	12 3 0
		,, Printing and Advertising	7 18 11
		,, Affiliation Fees and Subscriptions	1 11 6
		,, Cash in hand, July 12th, 1920.....	8 7 7
		,, Cash on Deposit, , , ,	22 2 7
	£413 3 0		£413 3 0

Audited and found correct,

THOS. BRODRICK, Public Auditor.

Dealing with the effects which are likely to follow the imposition of the Corporation Profits Tax on Co-operative Societies, the "Birmingham Gazette" warns Private Traders to beware. Says this journal:

"It is indeed desirable and necessary that the small trader, who is a most important factor in society, should have every consideration, but if the Co-operative Societies were to cut down the price of the article and make no surplus, they would be brought into much worse competition with him than under present conditions. It is a question, therefore, of serious importance whether the decision of the Chancellor of the Exchequer to extend the Corporation Tax to Co-operative Societies will have a tendency to injure rather than to help the small trader. It is well that private traders should be warned; but those who would now befriend them should have given them good advice before they commenced to urge the Government to handicap their most dangerous rival by imposing unjust taxation on Co-operative Societies. Had private traders known more of economics they would have been less eager to attack consumers' co-operation."

SHARE BOOKS NOT IN FOR AUDIT JULY 12th, 1920.

a, two quarters; *b*, three quarters; *c*, four quarters; *d*, five quarters; *e*, six quarters; *f*, seven quarters; *g*, eight quarters; *h*, nine quarters; *i*, ten quarters;
l, thirteen quarters; *m*, fourteen quarters; *p*, seventeen quarters.

11	272c	482b	764	1022	1409	1642a	2010h	2209	2509a	2823a	3165	3520	4130	4418c	4763b	5095c	5347	5659c	5815	6022b	6310
30b	275	486	767e	1026a	1424a	1660	2022b	2216h	2533c	2836e	3191a	3537	4133	4436	4801	5099c	5356b	5671a	5817c	6023b	6311
34	282b	487c	769e	1031	1431a	1670	2026	2219a	2542	2860	3195	3543c	4142	4472	4806	5104c	5375a	5672a	5818	6029a	6323
40	294c	488	779	1041	1434b	1687	2043	2221p	2545c	2861c	3207	3547	4145	4500	4821	5122c	5376a	5704a	5820c	6033	6324
46	303b	497	780a	1045	1440	1704	2046c	2242	2551c	2892	3253d	3561a	4148	4507c	4826h	5123c	5381	5706b	5821	6042	6340
81	314a	501	794	1059	1456b	1722	2050	2298a	2562	2907h	3268	3571	4153	4510c	4841	5129	5384b	5718	5824c	6045	6343
89	316a	506d	795d	1067	1458b	1732	2051a	2320b	2573c	2918	3270	3586a	4175c	4526	4855	5137	5390b	5722c	5829c	6049	6347
90	326c	538b	811b	1074c	1490c	1747	2069	2331	2588	2974	3288	3622p	4209	4537	4874	5168g	5391	5724	5856	6055	6423
114	333	544b	820	1079	1469	1761	2078	2333i	2589	2989	3298a	3664	4211	4549	4877c	5169c	5394	5737c	5857e	6057	6424
116	339a	547	825	1138	1472	1777	2086a	2337e	2593	2999c	3342b	3675	4233g	4552c	4937e	5170e	5395	5738c	5884c	6060a	6435
132a	342	551c	826	1151a	1478	1812	2089c	2338p	2612a	3011e	3356	3692	4261	4553a	4984	5182	5397	5746	5890c	6062a	6451
135	351a	567	827b	1159	1481	1818	2093	2339	2618	3026	3370	3726a	4273a	4559e	4993a	5194a	5438c	5749	5896	6073	6452
137b	355	581	828	1167	1485	1837c	2105d	2343	2619a	3042	3385	3749	4281f	4563a	5008m	5195c	5442a	5755c	5897	6086	6495
143	372e	589b	838	1185	1489	1838	2110g	2348b	2629	3044	3386b	3785	4285	4570	5023	5200	5461a	5766b	5902	6092	6506
146	378g	595	840b	1188	1492	1878b	2117c	2352a	2630	3046	3391a	3817b	4301b	4601	5032b	5203b	5506g	5771	5906c	6098	6512
165	385b	596	861c	1202a	1499	1887a	2134	2380	2696b	3034	3399e	3823b	4316	4602	5036	5212	5520	5775c	5915	6105a	6524
170	390	618	865	1228	1549	1894	2141	2381i	2714c	3057g	3408	3833	4232	4627	5042b	5226	5524g	5778c	5929	6106a	6527
181b	395	637b	880	1238	1559a	1901	2150	2399	2733	3063	3414	3838b	4330	4640a	5056	5233	5529	5779c	5945a	6108a	6535
195a	402	665c	901b	1241	1565b	1903	2152c	2402d	2737	3069b	3417	3871	4234a	4661	5057a	5238	5552b	5782c	5948	6111	6512
198c	410	672	904	1244	1567	1938	2153l	2422h	2747	3080	3442	3877	4272	4662	5059b	5251	5554	5784	5951c	6133	6554
202	435a	681	910b	1262a	1571b	1939	2158c	2430	2758c	3084	3443g	3923	4386c	4664	5060	5253f	5570	5786c	5975	6146	6560
206	437b	684	911	1269	1572	1942	2161a	2432a	2770	3085b	3452c	3970b	4388	4672	5063b	5258	5594	5793	5983	6162	6581
210	445	689b	939c	1311	1582	1944	2167	2434p	2792	3101	3467	3978g	4389	4675a	5065e	5263	5614c	5802c	5988	6168	6595
216	454	708b	946a	1321c	1593	1951c	2177	2469	2797	3122	3470	4027a	4390	4695	5072a	5272b	5616e	5804c	6007	6206	6768
217	460	721	971b	1324	1606	1956c	2178	2481b	2811a	3128	3472	4051	4391	4715	5077	5290	5617b	5805c	6009	6239	6769
223b	466	730a	992a	1330a	1614	1973b	2199h	2484	2812c	3148	3482b	4087b	4392	4721	5081a	5316	5621c	5808c	6018b	6254	
225d	468	736	1011i	1368	1617b	1977	2202c	2486	2818	3155g	3508	4111	4401b	4744	5091c	5327a	5627b	5809	6019	6280	
244	474a	748	1014a	1384	1637	1986a	2208	2501a	2821	3160g	3515b	4117	4406f	4746	5094	5345b	5649a	5814c	6020b	6282	

A Fine of 3d. is incurred in each case. See Rule 19.

SMALL SAVINGS BOOKS NOT IN FOR AUDIT JULY 12th, 1920.

5	71	140	219	302	376	438	511	560	624	686	750	801	868	942	1013	1155	1249	1304	1372	1459	1539	1601	1653	1707
11	74	141	224	304	378	439	512	562	625	688	753	804	870	943	1014	1157	1250	1305	1376	1460	1540	1602	1654	1710
12	76	147	227	306	379	442	513	569	626	689	755	807	872	948	1019	1193	1251	1308	1378	1462	1542	1604	1656	1711
13	78	148	230	308	380	443	514	570	627	691	756	808	874	950	1020	1160	1252	1311	1379	1464	1544	1605	1657	1712
15	79	150	231	309	381	445	515	573	628	693	757	809	875	952	1021	1161	1253	1312	1382	1468	1545	1608	1658	1715
16	81	154	233	310	382	447	516	574	629	697	758	811	876	954	1022	1163	1258	1316	1384	1469	1546	1609	1659	1716
17	83	159	234	313	384	448	517	576	630	698	759	815	882	955	1026	1164	1259	1319	1385	1470	1547	1611	1660	1717
18	84	160	235	314	385	449	518	579	632	700	760	817	884	958	1027	1166	1260	1321	1389	1471	1550	1612	1661	1718
19	86	161	237	316	386	450	519	582	633	701	761	819	887	959	1028	1168	1261	1323	1393	1473	1551	1614	1662	1721
21	90	162	239	319	387	452	522	583	635	704	765	820	891	961	1029	1168	1263	1325	1399	1474	1554	1615	1664	1723
22	91	165	240	320	388	456	523	584	637	706	766	821	895	962	1032	1173	1264	1328	1401	1475	1555	1617	1665	1724
23	92	166	244	322	389	460	524	585	638	707	767	823	897	966	1045	1175	1266	1329	1402	1476	1556	1618	1667	1725
24	93	167	245	325	393	466	525	589	640	710	768	824	898	970	1046	1176	1268	1330	1405	1485	1557	1619	1668	1726
26	96	168	247	329	395	467	526	590	642	711	769	830	900	971	1047	1177	1271	1332	1410	1487	1561	1620	1669	1727
27	97	169	248	333	397	468	527	591	644	714	773	831	902	973	1048	1178	1272	1333	1411	1495	1562	1621	1670	1737
28	98	172	249	337	398	469	528	592	645	715	775	832	904	974	1050	1178	1273	1335	1412	1498	1563	1622	1671	1742
29	99	175	251	341	399	471	530	593	646	718	776	833	905	978	1054	1178	1275	1341	1413	1499	1566	1623	1672	1743
30	100	176	252	344	400	473	533	594	647	720	778	835	908	980	1056	1174	1276	1342	1414	1501	1568	1626	1673	1744
31	102	177	254	345	402	474	535	595	648	723	781	838	910	982	1057	1176	1278	1343	1417	1502	1569	1627	1676	1745
32	103	178	257	348	407	475	537	597	649	724	782	839	911	985	1058	1178	1280	1346	1419	1503	1570	1628	1679	1746
35	104	182	261	349	408	476	539	598	653	725	783	840	912	988	1062	1179	1282	1349	1420	1506	1571	1630	1680	1751
36	106	184	263	351	409	479	541	599	654	726	784	844	913	989	1064	1179	1283	1350	1421	1509	1573	1631	1681	1754
37	108	185	265	352	410	480	542	600	655	730	786	846	915	990	1065	1179	1281	1352	1422	1512	1575	1632	1682	1756
38	110	189	267	353	411	481	543	601	659	731	787	848	916	991	1066	1172	1284	1354	1425	1516	1576	1636	1685	1760
40	111	190	270	355	413	482	545	609	660	732	788	849	922	994	1068	1173	1285	1355	1421	1518	1577	1638	1686	1761
41	113	191	273	356	414	484	546</td																	

PROGRESS OF THE SOCIETY FROM 1887 TO 1920.

Year.	Mem- ber- ship.	Sales.	Share Capital.	Trade Surplus.	Depre- ciation.	Interest.	Reserve and Insur- ance Funds.	DIVIDEND.		Bonus to Employees.	Grants to Education.	Charitable Purposes.
								Allotted.	Avg'rege per £.			
1887.....	254	£ 2704 17 5½	£ 833 2 1	£ 401 9 5	£ 6 10 0	£ 7 12 0	£ 60 1 0	£ 242 0 9	s. d.	£ s. d.	£ s. d.	£ s. d.
1888.....	425	6744 15 3	1595 16 6	600 13 8	23 11 0	45 8 9	89 17 6	573 14 3	1 10½	2 12 5½	4 7 0	....
1889.....	479	9346 15 10	1916 4 7	791 10 8	49 3 1	80 7 8	109 4 6	725 18 0	1 7½	11 7 9	18 18 10	3 3 0
1890.....	505	10681 7 5½	2586 4 8½	950 18 0	67 0 3	108 2 7	144 11 8	890 18 4	1 9	20 10 8½	12 17 0	1 1 0
1891.....	672	14435 17 9	3643 0 3½	1843 7 10	98 0 3	146 0 8	194 0 10	1274 9 10	1 10½	17 17 5	20 10 0	1 0 0
1892.....	890	16858 12 0	4480 11 4	1514 15 2	167 17 5	188 4 10	256 18 1	1449 16 8	1 9½	20 16 11	21 0 0	2 2 0
1893.....	903	19575 19 5	5690 11 5½	1688 8 1	237 4 7	238 17 6	334 12 3	1495 13 7	1 7½	24 2 6	23 0 0	1 1 0
1894.....	920	21064 1 4½	5822 11 10	1943 1 6	245 19 6	307 0 11	409 1 9	1655 1 0	1 9½	24 18 8	24 5 0	3 3 0
1895.....	1086	24161 13 7½	7084 14 0	2478 3 0	269 5 2	334 9 9	536 13 10	2182 19 9	2 0	29 1 5	25 4 0	7 17 6
1896.....	1171	25773 4 9	8902 19 4½	2486 3 0	326 15 9	404 6 0	608 12 6	2309 12 9	1 11½	31 6 9	28 10 0	3 3 0
1897.....	1398	31495 12 5½	12802 7 7½	3850 11 6	420 10 5	506 10 1	691 2 6	2570 1 10	1 9½	36 12 10	27 15 0	9 14 6
1898.....	1590	37097 15 0½	15195 9 6	4812 0 6	491 15 3	647 0 8	783 8 10	4334 3 7	2 0	57 3 9	60 12 10	16 10 6
1899.....	1782	40423 2 10½	17737 10 6	4897 14 4	597 15 11	757 14 7	1043 19 10	8616 4 4	1 10½	49 18 5	40 3 0	11 16 6
1900.....	1869	44763 19 7	19541 17 6	5845 3 4	747 7 6	808 12 8	1142 0 8	4193 14 8	2 0	56 1 8	45 6 1	48 12 11
1901.....	2040	46945 12 11½	20429 3 10½	5845 4 9	787 5 6	868 6 9	1366 12 3	4755 5 5	2 0	82 8 8	52 4 1	80 17 10
1902.....	2320	55459 16 7½	22719 0 2½	7101 16 0	723 8 11	945 1 6	1443 10 10	5658 16 0	2 2	74 2 7½	68 1 0	42 5 6
1903.....	2482	64233 8 2	26856 1 2	8112 9 4	747 17 8	1056 7 5	1790 8 6	7785 0 0	2 6	88 14 9	100 18 1	37 15 0
1904.....	2800	70739 11 4	28635 2 0	9243 11 1	839 6 10	1248 0 9	1867 8 7	8512 10 0	2 6	103 15 9	120 7 6	38 15 6
1905.....	2945	71010 8 8½	29427 15 11	8738 7 10	835 0 9	1315 12 5	1990 19 5	8586 5 0	2 6	92 3 7	109 4 9	54 11 9
1906.....	3070	75378 19 0	30561 8 1	9643 2 10	843 3 9	1351 8 10	1218 2 1	8963 4 2	2 5½	98 10 10	120 8 6	53 6 6
1907.....	3178	80719 3 7	32936 16 9	10635 2 7	897 0 11	1462 9 8	2155 4 7	9761 10 0	2 6	106 5 0	132 18 9	46 18 8
1908.....	3380	87619 1 11	35891 12 8	10340 16 4	10200 10 8	1606 8 1	1900 12 7	9965 13 4	2 4	112 15 3	129 5 0	59 6 1
1909.....	3550	88622 9 5	36892 16 0	10290 4 9	1019 1 9	1887 7 0	1942 3 1	9586 0 0	2 2½	113 14 8	128 9 3	69 0 9
1910.....	3580	89181 16 1	37119 15 9	11560 13 1	953 15 0	1692 17 6	2201 5 0	10633 10 0	2 5½	117 0 0	144 10 9	45 8 9
1911.....	3918	101055 3 9½	41039 14 5½	14061 1 11	1310 13 8	1808 18 11	3019 10 0	12205 15 0	2 6	134 11 5	175 15 3	60 5 11
1912.....	4200	106572 9 9	44056 19 11½	13269 6 9	1256 12 1	1973 1 10	2070 8 4	12934 11 8	2 5½	141 6 11	158 17 5	44 18 6
1913.....	4535	117339 16 8	50971 12 8½	14468 1 9	1560 11 3	2198 5 7	3384 18 7	13758 6 8	2 5	152 7 7	180 17 5	44 8 2
1914.....	4900	129853 8 10	56754 8 0½	16769 6 8	1388 8 1	2531 18 9	3620 8 5	15185 0 0	2 5	170 5 0	209 18 6	93 13 1
1915.....	5720	154908 5 10½	65612 4 5	15430 18 7	1621 6 6	2868 18 6	3219 8 1	14849 9 5	1 11½	193 10 1	192 17 6	103 1 3
1916.....	5506	164716 4 9	71446 4 10½	15631 14 0	1715 0 2	3231 17 6	4218 17 10	14367 10 0	1 9½	204 9 11	197 9 6	151 6 9
1917.....	5749	195600 12 1	77420 18 9½	14037 6 10	2479 2 8	3523 8 5	4445 1 3	12675 16 8	1 3½	232 0 1	172 3 9	380 3 4
1918 October, 1917, to January, 1918.....	5800	51283 4 8	79626 18 3½	3134 18 9	481 3 8	893 14 11	4323 9 6	3163 10 0	1 3	59 19 0	89 3 6	133 7 2
1918.....	5900	212297 14 2	94292 8 10½	16157 5 6	21243 1 0	3876 11 9	4903 15 3	14074 14 2	1 5½	254 18 11	202 16 5	590 17 1
1919.....	6198	290028 14 4	132381 18 9	23971 11 9	2089 18 8	5307 4 1	8068 2 9	17816 9 9	1 6	174 8 0	299 12 9	344 18 1
1920 First Half Year.....	6748	178942 1 8	147040 8 7	14843 16 0	954 11 0	3265 7 5	9661 16 10	7800 0 0	1 8	....	188 1 0	117 7 0
	..	2742034 8 10	....	285020 17 1	29052 5 2	49271 10 10	....	251251 0 9	....	3064 19 10½	3476 14 0	2636 17 7

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:—

Clothing Club—Easy Payments.—Subscriptions to this are received at any time, the amount so received being from 6d. to 5s. All moneys must be expended in the Drapery, Clothing, Boot, Coal, or Furnishing Departments.

Members' Attention is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

Small Savings Bank.—Deposits are received at any time during office hours. Sums from One Penny to Ten Shillings may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £4. 3s. 4d. per cent per annum is paid on each sum of Four Shillings remaining on deposit for three months.

Members Changing their Address should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

Co-operative Insurance.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the office for all information relating to the various branches of our Insurance Business.

National Health Insurance.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

Withdrawals of Share Capital and Dividends can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book and Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or pay moneys.

Share, Building (Mortgage), and Penny Bank Books should be sent in regularly on or before dates given on almanac, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

The Current Quarter ends on October 9th, 1920, and Share Books should be sent in by the 6th day of month following.

Dividends will be paid at the Central on Thursday, Friday, and Saturday, September 2nd, 3rd, and 4th, between the hours of 10 a.m. to 12 noon, 2 to 4 p.m., and 6 to 7 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

Children should not be sent to withdraw Dividends.

To the Tamworth Industrial Co-operative Society Limited.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended July 12th, 1920, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed

Date

Witness

(To be used where member is unable to write.)

Address of Witness

RECEIVED the sum of pounds shillings pence

this 2nd, 3rd, and 4th day of September, 1920.

Signature of Receiver

Share No.

£ s. d.

Members are requested to

produce their Pass Cards

at the time of payment.

TIMES OF PAYMENT.

Thursday	..10 a.m. to 12 noon.	2 p.m. to 4 p.m.	6 p.m. to 7 p.m.
Friday	...10 ,	12 ,	4 ,
Saturday	..10 ,	12 ,	4 ,

NOTE.—This Form must be filled up by the Owner
of the Shares. Where same cannot write, his or her
cross must be affixed and witnessed.

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs, I beg to advise you that my present address is:—

Name

Street

Town or Village

Share No.

How YOU can help the Co-operative Movement and YOURSELF

**The Co-operative
Movement Demands
More Capital.**

WHY ?

To enable its further extension.
To increase the Co-operative sources of supply—those sources which enable the Co-operative distribution to be so sound both as regards the **quality** and the **price** of the goods.

You can help the Co-operative Movement
By investing your Savings in the Movement.

You can help Yourself
By investing your Savings in the Movement.

Your £1 becomes 25s. in four years.

Your £100 becomes £125 in four years.

REMEMBER

That every individual Co-operator can help himself and further the great Co-operative Movement by depositing Savings with the

STORES.

ALL PARTICULARS CAN BE OBTAINED AT THE

Tamworth Co-operative Society Limited
5, COLEHILL, TAMWORTH.